

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		182-Day Bill
CUSIP Number		912796LM9
High Rate ¹		0.625%
Allotted at High Price		33.20%
Investment Rate ²		99.684028
		0.636%
Median Rate ³		0.605%
Low Rate ⁴		0.580%
Issue Date		February 02, 2017
Maturity Date		August 03, 2017
	Tendered	Accepted
Competitive	\$96,596,663,000	\$27,359,663,000
Noncompetitive	\$340,422,900	\$340,422,900
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
Subtotal ⁵	\$97,237,085,900	\$28,000,085,900⁶
SOMA	\$0	\$0
Total	\$97,237,085,900	\$28,000,085,900
	Tendered	Accepted
Primary Dealer ⁷	\$81,855,000,000	\$15,369,000,000
Direct Bidder ⁸	\$2,905,000,000	\$638,300,000
Indirect Bidder ⁹	\$11,836,663,000	\$11,352,363,000
Total Competitive	\$96,596,663,000	\$27,359,663,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$97,237,085,900 / \$28,000,085,900 = 3.47$

⁶Awards to TreasuryDirect = \$199,729,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.